

TO WHOM IT MAY CONCERN

CONFIRMATION OF TRANSPORT LIABILITY INSURANCE

In our capacity as insurance brokers for the following company:

MONARCH LTD, SIA

26A Ganibu Dambis, Riga, Latvia

who has taken out professional transport and logistics operator liability insurance with Underwriters - **Marine Underwriting Services** as underwriting agents of HDI GLOBAL SPECIALTY S.E. and FORSAKRINGSAKTIEBOLAGET ALANDIA under cover note / policy number:

2020-ML-0069 || 2020 14723

With insurance period from March 15th, 2020 to March 14th, 2021 (both dates including)

We hereby do confirm that the above insurance provides full cover for the Assureds' liability acting as Freight Forwarder and Road Haulier in accordance with the stipulations of:

- 1) Convention on the Contract for the International Carriage of Goods by Road (CMR);
- 2) General Conditions 2000 of the Nordic Freight Forwarders Association NSAB 2000 as may apply, but warranted this insurance will not respond to any claims referring to §27.3 (duty to insure on storage);
- 3) General Conditions of Latvian Association of Freight Forwarders (LAFF 2010) as may apply, but warranted this insurance will not respond to any claims referring to §27.3 of LAFF 2010 (duty to insure on storage);
- 4) FIATA standard bills of lading;

Any written contract under which the Assured does not accept greater liability than in accordance to Convention on the Contract for the International Carriage of Goods by Road (CMR).

The cover is valid Europe, but excluding areas listed in Joint War Committee publications.

Terms of insurance do not exclude carriage of any type of cargo except: chewing gum, mobile phones, hardware and software, personal effects, yachts and pleasure craft, motor vehicles and tobacco based products, alcohol and/or alcoholic beverages of any kind unless is other vice agreed with underwriters in writing.

Maximum limit of liability under this insurance is EUR 250'000.00 any one accident or occurrence and in all during the period of insurance.

By the following signature we confirm the above stated is true and correct.

Place, date, signature and stamp:
Riga, March 17, 2020



Dmitrijs Igaunis

